

# Bulletin

Tasmanian Automotive Chamber of Commerce



Reference No. fuel excise tax credit/ir-9-22

Date: 21/09/2022

## Increase to fuel excise tax credit for heavy vehicles

Dear Member

Please be advised that the fuel excise tax credit has been reinstated by federal Minister for Infrastructure, Transport, Regional Development and Local Government, the Hon Catherine King MP.

The credit will **increase by 1 cent to 18.8 cents per litre from 29 September 2022**, with the higher amount intended to offset an increase to the heavy vehicle road user charge of 0.8 cents per litre, which takes effect at the same time.

To learn more about fuel excise tax credits visit the Australian Taxation Office website [here](#)

To read the Minister's announcement, click [here](#)

For a comprehensive explanation of fuel tax credits, excise and road user charging, the Parliamentary Budget Office has released this '[Budget Explainer: Fuel Taxation in Australia](#)' document.

CVIA and VACC more broadly thank the Minister for taking the concerns of industry seriously and implementing this increase at a time of growing cost pressures.

**Dr Imogen Reid**

Lead, Strategy and Policy